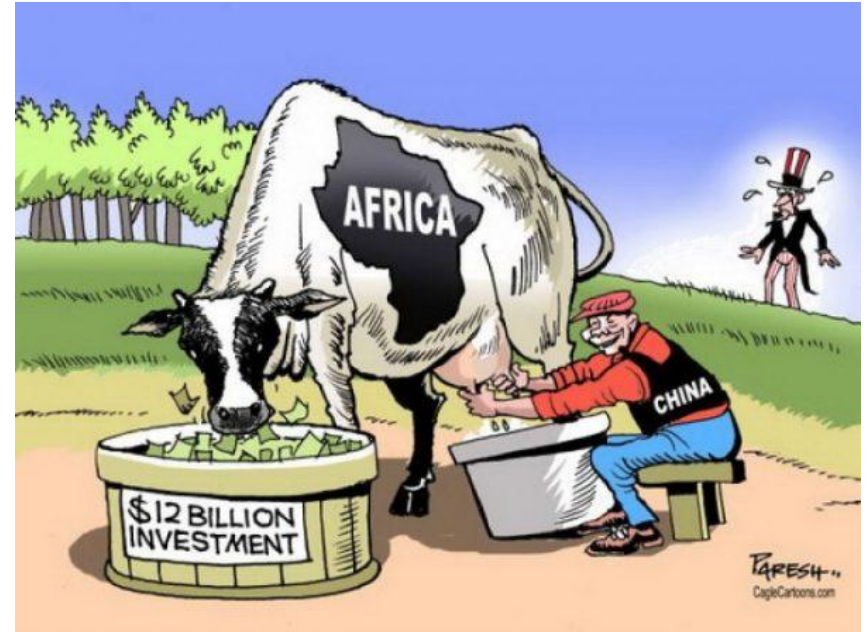
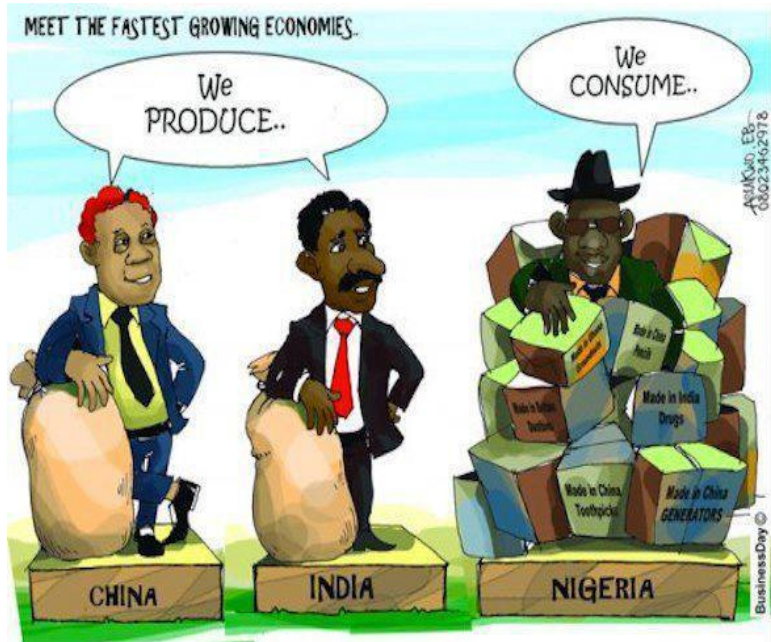




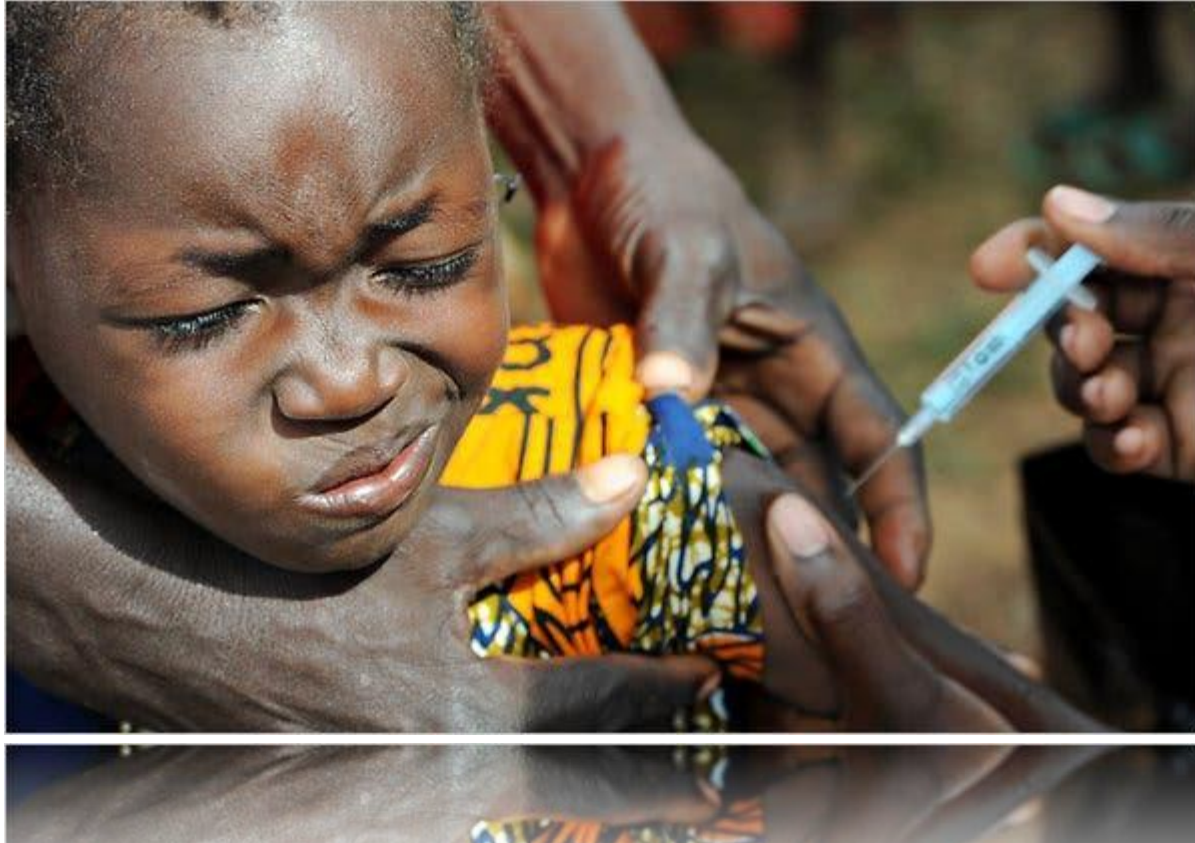
Illustration: Andy Potts

BCR bank of the poor
Providing microfinance to small business in Africa

- Africa is the richest continent on earth (Natural & human resources)
- Benefits go to non Africans in most cases
- Africa is capable of producing when the means are available



- Charity and NG organization operate in painkilling mode rather than core problem solving
- Lack of transparency, identity system, in addition to widespread corruption stand in the way of providing microfinance to small businesses in Africa



- This man (Prof. Muhammad Yunus) provided the solution
- Bank of the poor (Grameen Bank) established in early 70s in Bangladesh
- Started with 27\$ in loans to 40 families. To date Grameen Bank provided 29 billion \$ in loans
- Although without the usual bank guarantees, 27B\$ were paid back (Source: Grameen Annual report 2019)
- Won the Nobel peace prize in 2006



- BCR aims at combining the brilliance of Muhamad Yunus and Satoshi Nakamoto
- Establish blockchain based banking system to microfinance small businesses in Africa
- Blockchain can also serve as identity system for villages in Africa currently outside the map
- Vision is to have as many African villages utilizing the model below

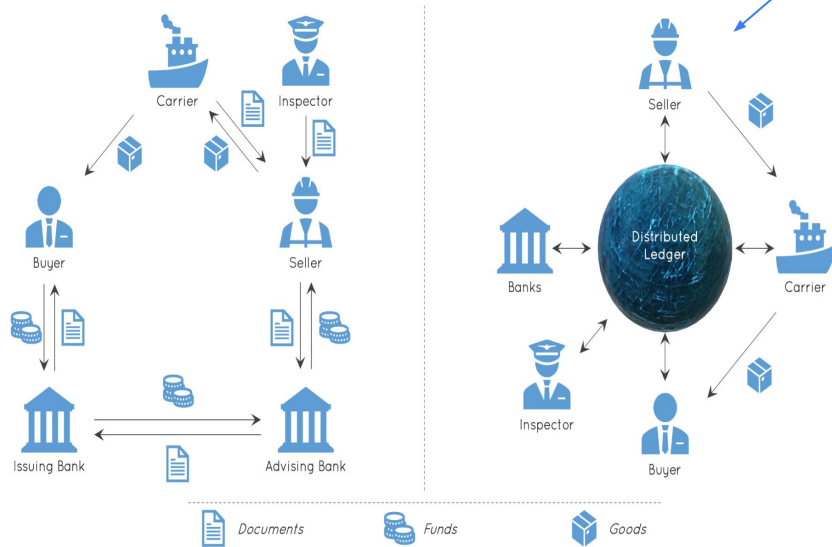


Figure 1. Traditional Trade Finance Transaction vs Blockchain-based Trade Finance. Mahanakorn Partners Group Research, 2020

Why blockchain?

- Blockchain is the technology of the future and is already disrupting many processes and will continue to do so for years to come
- Cryptocurrency is only one of the blockchain applications and most analysts predict cryptocurrency to replace paper money in the near future or at least take a significant share of our daily monetary transactions
- BCR aims to ensure the poor in Africa who missed the paper money train, embark early on the cryptocurrency train
- Educating the poor in Africa about the potential of Blockchain, and utilizing it on their daily activities through the BCR transactions enables them to be well informed of a technology that will shape their future
- For once Africans can be ahead on the queue rather than at the end as they have always been

**OUR
MISSION
IS CLEAR**



Establish a blockchain based banking system to help the poor in Africa break free of the vicious cycle of poverty and dependence on the donations that sedate rather than cure. In addition introduce Africans to Blockchain technology which will open new horizons in their future and potentially inspire new business ideas

Our Vision

Africa free of poverty and Africans like him realizing their full potential and utilizing the natural resources that were bestowed upon their continent. Ultimately as many Africans planting their food rather than receiving it in donations





Cardano

**BLOCKCHAIN
Technology**

- Cardano is considered 3rd generation Blockchain founded in 2015 by Ethereum co-founder Charles Hoskinson
- Several advantages over Bitcoin and Ethereum namely the energy efficiency and environment friendly mining consensus which is based on proof of stake rather than proof of work
- Clear road-map with a number of improvements underway
- Smart contract integration which will be useful in our project

What is the product?

- 
- **Banking system built on top of the Cardano Blockchain**
 - **Stable coin (BCR) created backed by reserved assets based on fund raising outcome**
 - **Both investors and philanthropists can pitch in and will achieve 3 benefits**
1. **Do good by their fellow humans and help make improvements in life possible**
 2. **Support streaming of Blockchain and cryptocurrency as this project when executed as planned and ruled out to as many African villages as possible will eventually mean massive adoption and accordingly positively impact the market**
 3. **Money invested retains value rather than kept in regular bank and depreciate by the day due to the intense \$ printing ongoing**

Execution



Assemble a team to amplify the idea and lay down the ground rules

Register the idea in either Dubai - Riyadh or Doha, which are the most blockchain friendly and technology driven cities near Africa. Use this as the financial HQ of the bank.

Partner up with IOH the developers of Cardano to check the feasibility and help design the system prototype and the dapp (decentralize app) for interfacing the transactions

Cooperate with Grameen bank and send a team to receive training on the complete bank experience

Establish the operational HQ in Sudan which will include (Bank facility with agents to meet customers and assess cases - training center to educate customers about Blockchain and cryptocurrency. Focus will be on 2-3 villages at first to ensure the system is solid then rule out to whole Africa



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REACH OUT!